



PIVOT3® FUNDING ROUND JUMPS TO \$29 MILLION WITH NEW INVESTOR

Canadian Firm Northleaf Capital Partners Invests \$4 Million in Scale-out Storage Company

Palo Alto, Calif. – April 20, 2010 – Pivot3®, Inc., the first company to deliver virtual servers and scalable storage in a single platform, today announced that the Series D funding round previously announced at \$25 million now totals \$29 million, following a recent \$4 million investment from Northleaf Capital Partners Ltd. Northleaf Capital Partners is Canada's largest independent global private markets manager and advisor. Northleaf joins existing Pivot3 investors Focus Ventures, InterWest Partners, Lightspeed Venture Partners, Mesirow Financial Capital Partners IX, and Silver Creek Ventures.

“Pivot3 met our criteria for growth-stage investment; we were impressed with the company’s revenue growth in a challenging economy and with the strategic opportunity we see as the company brings its unique technology to new markets,” said Melissa McJannet, managing director of Northleaf. “Pivot3’s solid customer references and strong customer pipeline were instrumental to our decision process, and we are looking forward to the company’s expansion in other markets and others parts of the world, including Canada.”

“Pivot3 has a compelling product offering that has quickly become a core product in mainstream video surveillance deployments, including high-profile installations in Canada,” said Kevin Parisien, the Toronto-based project manager for Security & IT Systems Group at the MMM Group Limited. “We are constantly on the lookout for new technology companies such as Pivot3 that bring more value to our customers.”

“We are delighted to welcome Northleaf Capital Partners to our investor community as we build a financial arsenal to expand the market and geographic reach for our products,” said Lee Caswell, founder and CMO of Pivot3. “Our unique approach to merging server and storage

virtualization has gained quick market acceptance and that is now translating to success in raising funds for our future growth.”

Pivot3 Serverless Computing is the first scale-out storage solution offering integrated server virtualization to enterprise customers. Integrated server virtualization consolidates physical servers into Pivot3 storage appliances for high availability while realizing significant savings in power, cooling and rackspace. The compelling value proposition led the company’s quick rise to number one market share in the IP SAN market for video surveillance, as recently reported by IMS Research.

About Pivot3

Pivot3 is the leading supplier of IP SAN solutions to the video surveillance market. The company’s award-winning products are widely deployed in the hospitality, transportation, homeland security, public safety, education and retail markets. The innovative Pivot3 Serverless Computing™ architecture is the only scale-out storage product offering integrated server virtualization, which brings high availability for storage and applications, simple capacity scaling, and a commodity hardware cost basis. To learn more about Pivot3, visit www.pivot3.com.

About Northleaf Capital Partners

Northleaf Capital Partners is Canada's largest independent global private markets manager and advisor. Northleaf's predecessor, TD Capital Private Equity Investors, was the private equity fund of funds and co-investment arm of TD Bank Financial Group, one of North America's leading financial institutions. Northleaf’s clients include corporate and public employee benefit plans, university endowments, foundations, government agencies, financial institutions, family offices and high net worth individuals. Northleaf is a global private markets investor with strong Canadian roots and a long history of superior investment returns. We are committed to building enduring relationships with our investors, fund managers, business partners and colleagues based on trust, openness, respect and the highest standards of integrity and professionalism.

Northleaf's 45-person team is located in Toronto, Canada, London, UK, and Menlo Park, California. For more information, visit www.northleafcapital.com

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